
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(c)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

Seer, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of the Filing Fee (Check the appropriate box):

- No fee required.
- Fee paid previously with preliminary materials.
- Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11
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Vote **"FOR"** Seer's Nominees on the **BLUE** Proxy Card TODAY to Protect the Value of Your Investment

Dear Fellow Seer Stockholders,

You have an important choice to make regarding the future of Seer at our upcoming Annual Meeting of Stockholders, which will be held on July 28, 2026 (the "Annual Meeting"), and we are asking for your support.

Two activist stockholders, Bradley Radoff and Michael Torok, have submitted unqualified director nominations and three unsolicited proposals to acquire Seer, each priced below the value of the cash, cash equivalents and investments on our balance sheet. We are asking for your support for our Board at the Annual Meeting. Seer has a clear strategy in place to build the market for deep, unbiased proteomics and create meaningful value from our first-of-its-kind technology.

We unanimously recommend that you vote today using the **BLUE** proxy card **"FOR"** the election of each of Seer's seven highly qualified director nominees: Omid Farokhzad, M.D., Meeta Gulyani, Robert Langer, Sc.D., Terrance McGuire, Dipchand (Deep) Nishar, Isaac Ro, and Nicolas Roelofs, Ph.D.

A vote for Seer's nominees is a vote for:



1. Pioneering a New Market in Proteomics

- Proteograph® Product Suite is the only commercial solution capable of standardized, deep, unbiased proteomics at population scale
- 250+ patent applications and issued patents, including 80+ issued patents worldwide
- Seer is uniquely positioned to define, lead, and scale the deep, unbiased proteomics market, which we believe has the potential to substantially mirror the trajectory of genomics over the past 20 years



2. Rapidly Growing Scientific Validation and Population-Scale Studies

- Featured in 84 peer-reviewed publications¹ — doubling in number over the past year
- Landmark population-scale studies are underway with Korea University (20,000-sample cancer diagnostics study)², Discovery Life Sciences, and an NIH-funded multi-omics program³, reflecting the scale and depth of proteomics research that was simply not possible prior to Seer



3. Accelerating Commercial Momentum

- Installed base expanded 67% over the past year, with consumable kit sample volumes growing 69%⁴
- Increasing utilization by existing customers alongside new customer adoption signals durable, recurring revenue growth



4. Disciplined Financial Management and Capital Allocation

- Total operating expenses declined approximately 4.3%⁵ in 2024 and 19.3%⁶ in 2025 year-over-year, even as product launches accelerated
- Q1 2026 operating expenses of \$18.2M represent a meaningful reduction from \$22.8M in Q1 2025,⁷ with Seer well-funded to execute on our long-term strategy
- Since 2024, Seer has repurchased approximately 13.2M shares at a volume-weighted average price of \$1.86 (~\$24.5M deployed), reducing net diluted shares by ~15%,⁸ with a new \$25M buyback announced in February 2026



5. Robust Innovation Pipeline

- Our May 2025 launch of the SP200 Automation Instrument and Proteograph® ONE Assay advanced next-generation proteomics detection and its performance has enabled landmark population-scale studies
- A next-generation proteomics detector in development will create an end-to-end sample-to-data proteomics solution, expanding the addressable market well beyond existing mass spectrometry users



6. An Experienced and Dedicated Board

- Seer benefits from an independent and highly engaged strategy as we continue pioneering the nascent space
- A vote on the BLUE proxy card supports the three highly qualified nominees specifically seeking to replace:



OMID FAROKHZAD, M.D. — Co-founder of Proteograph®; author of 200+ publications; founder of multiple life sciences platform entities, is a long-term stockholder



TERRANCE MCGUIRE — Founder of capital-allocation and governance firm; again at Seer's IPO, making him on



DIPCHAND (DEEP) NISHAR — Founder of Vision Fund and Managing Director of growth-investing, and corporate-venture at Softbank, which remains Seer's largest

In contrast, we believe Bradley Radoff and Michael Torok are looking and self-interested campaign that risks disrupting Seer's momentum creation. Radoff and Torok have offered no plan to build Seer; their only benefit, our long-term value that belongs to all stockholders, before and Torok's three nominees bring no proteomics, life sciences tools Seer is at a critical stage of execution.

Thank you for your continued support of Seer.

Sincerely,
THE SEER BOARD OF DIRECTORS

Your vote is very important. Vote the
"FOR" ONLY Seer's highly qualified nominees

Your vote is very important.

Vote the **BLUE** proxy card today **"FOR"** ONLY Seer's highly qualified nominees.

If you have any questions or require any assistance with voting your shares, please call:

Innisfree

Stockholders may call toll free: **(877) 456-3524**

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Such forward-looking statements are based on Seer's beliefs and assumptions and on information currently available to it on the date of this press release. Forward-looking statements may involve known and unknown risks, uncertainties, and other factors that may cause Seer's actual results, performance, or achievements to be materially different from those expressed or implied by the forward-looking statements. These statements include but are not limited to statements regarding Seer's plans, strategies, expectations, strategic opportunities, research and development initiatives, and prospects. These and other risks are described more fully in Seer's filings with the Securities and Exchange Commission and other documents that Seer subsequently files with the Securities and Exchange Commission from time to time. Except to the extent required by law, Seer undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

1. Seer, Inc., "Seer Reports First Quarter 2026 Financial Results and Reaffirms Full Year 2026 Outlook," press release (May 13, 2026), available at <https://investor.seer.bio/news-releases/news-release-details/seer-reports-first-quarter-2026-financial-results-and-reaffirms>.
2. Seer, Inc., "Seer's Proteograph Platform Enables Unprecedented 20,000-Sample Proteomics Study with Korea University to Develop AI-Driven Diagnostics for Cancers in Young Adults," press release (June 1, 2026), available at <https://investor.seer.bio/news-releases/news-release-details/seer-proteograph-platform-enables-unprecedented-20000-sample>.
3. Seer, Inc. Q4 and FY 2025 Earnings Conference Call webcast (February 26, 2026), available at <https://edge.media-server.com/mmc/p/7aay4eh>.
4. Seer, Inc. Fourth Quarter and Full Year 2025 Earnings Conference Call webcast (February 26, 2026), available at <https://edge.media-server.com/mmc/p/7aay4eh/>.
5. Seer, Inc., "Seer Reports Fourth Quarter and Full Year 2024 Financial Results and Provides Full Year 2025 Outlook," press release (February 27, 2025), available at <https://investor.seer.bio/news-releases/news-release-details/seer-reports-fourth-quarter-and-full-year-2024-financial-results>.
6. Seer, Inc., "Seer Reports Fourth Quarter and Full Year 2025 Financial Results and Provides Full Year 2026 Outlook," press release (February 26, 2026), available at <https://investor.seer.bio/news-releases/news-release-details/seer-reports-fourth-quarter-and-full-year-2025-financial-results>.
7. Seer, Inc., "Seer Reports First Quarter 2026 Financial Results and Reaffirms Full Year 2026 Outlook," press release (May 13, 2026), available at <https://investor.seer.bio/news-releases/news-release-details/seer-reports-first-quarter-2026-financial-results-and-reaffirms>.
8. Seer, Inc. Q1 2026 Earnings Conference Call webcast (May 13, 2026), available at <https://edge.media-server.com/mmc/p/scrnngt/>.
9. Seer, Inc., Definitive Proxy Statement on Schedule 14A, filed with the U.S. Securities and Exchange Commission (June 3, 2026), available at <https://www.sec.gov/ix?doc=/Archives/edgar/data/0001726545/000119312526265770/028912ddefc1a.htm>.
10. Ibid.
11. Ibid.

